



Inspired by UN SDG17



India
Chapter



Management
MMSM
Matters



ME4SI

MANAGEMENT EDUCATION FOR SUSTAINABLE IMPACT (ME4SI)

A Multi-Stakeholder Collective Action Initiative inspired by UN SDG17

Memorandum of Understanding

Regional College of Management (Bangalore)

Humanistic Management Network (India Chapter)

India CSR

Management Research Scholars Association (Bangalore)

MMSM (A global think-tank)

Vasuki Group of Companies (Bangalore)

Bangalore, 28th March 2019



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This **MEMORANDUM of UNDERSTANDING** (hereafter referred to as MoU) is made on **28th day of March 2019** between **Regional College of Management, Bangalore** (hereafter referred to as RCM-B, which is management education and training institution in India), **Humanistic Management Network, India Chapter** (hereafter referred to as HMN-I, which is an extension of Humanistic Management Network, Switzerland but autonomous in its' operations), **India** (hereafter referred to as IndiaCSR, which is an autonomous organization for promotion of corporate social responsibility), **Management Research Scholars Association** (hereafter referred to as MRSA, which is a registered association of research scholars in Bangalore), **Making Management Studies Matter** (hereafter referred to as MMSM, which is a global think tank for promotion of impact focused management practices and research) and **Vasuki Group of Companies** (hereafter referred to as VGC, which is a group of companies dealing with sustainable energy and projects in Bangalore)

Recognizing, important role that all the parties i.e. RCM-B, HMN-I, IndiaCSR, MRSA, MMSM and VGC can collectively play in creating sustainable impact through responsible management education;

Inspired by the United Nations Sustainable Development Goal 17, for sustainable impact through management education; and

Appreciating, the necessity of collaborative action in improving the quality and relevance of Management education,

1. All the parties agree to share knowledge, resources and competencies in:
 - a) Establishing a collaborative action, which will be referred as Management Education for Sustainable Impact (ME4SI);
 - b) Promoting management education for sustainable development locally, regionally and globally;
 - c) Organizing conferences, workshops and consultative meetings;
 - d) Promoting scholarly research and publications;
 - e) Strengthening the entrepreneurship development;
 - f) Creating and jointly working on projects/ initiatives, as deemed fit to support UN Sustainable Development Goals (SDGs) or other initiatives at local, national and international level
 - g) Work on jointly developing ethical guidelines and frameworks across different context for sustainable development; and

h) Jointly identifying and applying for funding opportunities, including open competitive development projects, donations, corporate social responsibility fund, grants, etc. for developing and delivering projects on peace and/or sustainable development.

2. Scope of the Initiative: This will be a global initiative and wherever needed the appropriate legitimate registrations will be done before implementation.

3. Role of collaboration partners:

- a. Will be decided and agreed upon specifically for the specific projects/ initiatives, depending on the role/contribution of each party. The Terms of such mutual assistance and cooperation shall be discussed and agreed upon the writing by the appropriate responsible officers of the concerned parties prior to the initiation of particular program of activity.
- b. All the partners may use the ME4SI logo in their brochure, website, institutions, etc.
- c. All parties shall regularly review the collaboration and various initiatives under the collaboration.
- d. The financial management of the initiative will be undertaken by RCM-B and will be subject to due regulatory audit.
- e. Other management related issues will be as decided by the Governing Board of the initiative.

4. ME4SI Governance:

- a. Each collaboration party will nominate one member for Governing Board of the initiative, which will be for period of 3 years.
- b. Members of Governing Board will select their president, which may also be from outside the Governing Board nominated members.
- c. Board will meet at least twice in a year to review the progress and will be primary body for making all plans, policies related to the initiative.

5. ME4SI General Terms:

- a. This Memorandum of Understanding shall be effective upon approval by all parties and shall remain in effect, for five years.
- b. Any party willing to exist from the collaboration, may do so with one month's notice in writing.
- c. Exit by any party shall not affect the obligations already in progress prior to such termination

SIGNED ON MARCH 28, 2019

For RCM-B

For MRSA/ VGC

(Prof. SR Mandal)
President

(Mr. V. Suresh Babu)
Founder President

For IndiaCSR

For HMN-I/ MMSM

(Mr. Rusen Kumar)
Founder/ Editor-in-Chief

(Prof. Shiv Tripathi)
Chapter Lead

Testimony:

Prof. Ernst von Kimakowitz